

Five year summary

	2005 €m	2004 €m	2003 €m	2002 €m	2001 €m
Revenue	5,115	4,878	4,452	4,362	4,054
<i>of which net advertising sales</i>	3,149	3,016	2,706	2,697	2,574
Other operating income	103	118	76	83	87
Consumption of current programme rights	(1,788)	(1,607)	(1,501)	(1,411)	(1,453)
Depreciation, amortisation and impairment	(219)	(233)	(335)	(339)	(420)
Other operating expense	(2,518)	(2,495)	(2,201)	(2,305)	(2,005)
Amortisation and impairment of goodwill and fair value adjustments on acquisitions of subsidiaries and joint ventures	(16)	(13)	(317)	(298)	(2,840)
Gain/(loss) from sale of subsidiaries, joint ventures and other investments	1	(18)	3	(5)	228
Profit from operating activities	678	630	177	87	(2,349)
Share of results of associates	63	42	(4)	34	13
Earnings before interest and taxes ("EBIT")	741	672	173	121	(2,336)
Net interest expense	(11)	(25)	(35)	(36)	(33)
Financial results other than interest	2	(19)	(20)	(47)	(55)
Profit before taxes	732	628	118	38	(2,424)
Income tax expense	(116)	(196)	(95)	(85)	(67)
Profit for the period	616	432	23	(47)	(2,491)
Attributable to:					
Equity holders of the Company	537	366	14	(56)	(2,499)
Minority interest	79	66	9	9	8
Profit for the period	616	432	23	(47)	(2,491)
EBITA	758	709	487	424	276
Amortisation and impairment of goodwill and fair value adjustments on acquisitions of subsidiaries and joint ventures	(16)	(13)	(317)	(298)	(2,840)
Impairment of goodwill and amortisation of fair value adjustments on acquisitions of associates	(2)	(6)	-	-	-
Gain/(loss) from sale of subsidiaries, joint ventures and other investments	1	(18)	3	(5)	228
Earnings before interest and taxes ("EBIT")	741	672	173	121	(2,336)
Earnings per share (in €)					
- Basic	3.50	2.38	0.09	(0.37)	(16.27)
- Diluted	3.50	2.38	0.09	(0.37)	(16.27)
Dividend per share	1.05	0.95	0.80	0.70	0.50
Dividends paid (€ million)	163	146	123	107	77
Average number of full-time equivalent employees	8,771	8,221	7,465	7,414	7,235
Net assets (€ million)	5,348	4,862	4,268	4,425	4,603
Net cash/(debt): € million	267	246	(298)	(755)	(569)