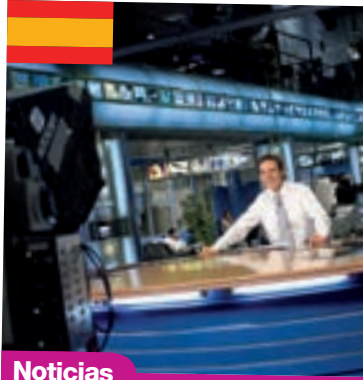




Territorio Champions

The first phase of the UEFA Champions League became the most-watched season of the past seven years.



Noticias

According to two major surveys, Antena 3 News is the best in Spain. Antena 3 Noticias is the most-watched news programme on Spanish TV.

Audience share
target group: 13-55

24.2%



Juega Conmigo Sésamo

In an effort to attract a preschool audience, Antena 3 launches Juega Conmigo Sésamo, based on the global television icon Sesame Street.



Los Simpson

The leading animated series in Spain, Los Simpson debuts its 17th season in primetime on Saturdays.



Pasión de Gavilanes

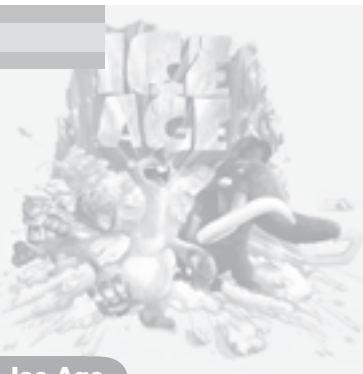
The soap opera becomes one of the TV phenomena of 2006 in Spain and ends up in the No. 1 spot.

No.1



Buenafuente

Spain's leading late-night show won the Ondas award for 'Best Entertainment Programme'.



Ice Age

Movies continue to provide a very solid audience share for Antena 3 with Ice Age being the most popular of all the films shown in 2006.

Movie on Spanish TV in 2006

No.1



Los Borgia

Antena 3's biggest blockbuster was released in 2006 to enormous public and critical acclaim.

Highlights 2006

Changed television landscape in Spain

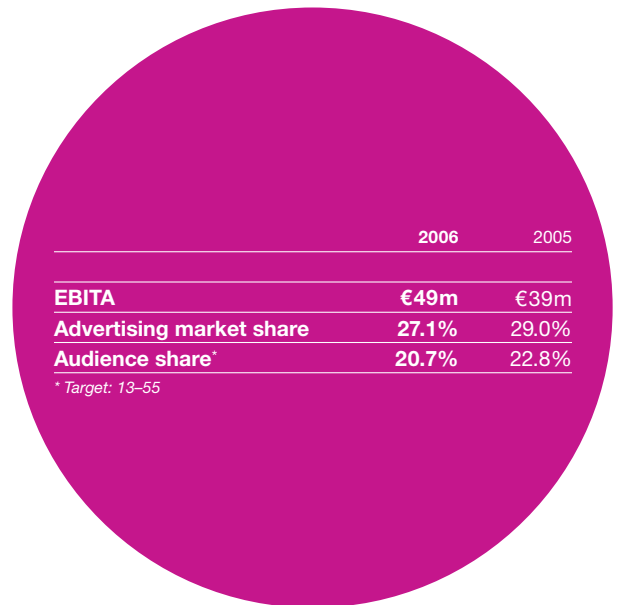
2006 saw a new television landscape in Spain following the launch of two stations – Cuatro and La Sexta. Inevitably, this led to reduced audience shares for the existing stations. Accordingly, Antena 3's audience share fell, with a share of 20.7 per cent of its target group 13–55, compared to 22.8 per cent in 2005. The Spanish market once again reported strong advertising growth, up an estimated 7.3 per cent on 2005.

Programme highlights

Antena 3 continues to offer a very successful broad range of programmes and formats to its audience. Notable successes in the year include the UEFA Champions League, the late night show *Buenafuente*, *Aqui no hay quien viva* and the telenovela *Pasion de Gavilanes*. Films continue to provide a very solid audience share with *Ice Age* being the most popular of all the films shown in 2006.

Share buy back

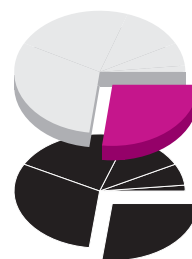
On 25 October 2006 Antena 3 announced it would buy back, for €18 a share, the 10 per cent stake held by the Santander Central Hispano Group. This transaction was approved at an EGM held at the end of November 2006. Half of the shares have been cancelled with a further 2 per cent used to pay an interim dividend to shareholders with the remainder being held as treasury stock. This affected the level of RTL Group's shareholding which has now risen from 17.3 per cent to 19.0 per cent.



National advertising breakdown

Source: Infoadex estimates

2006 (%)

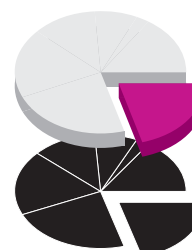


Antena 3	27.1
Telecinco	30.9
TVE (TVE 1 + La 2)	22.4
Forta	12.0
Cuatro	6.0
Sexta	1.6

National audience breakdown

Source: TNS, Target: 13–55

2006 (%)



Antena 3	20.7
Telecinco	22.7
TVE (TVE 1 + La 2)	18.5
Forta	12.1
Cuatro	8.2
Sexta	2.3
Others	15.5